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**TERESIS SECURES FUNDING FROM TECH COAST ANGELS AND
PASADENA ANGELS**

Teresis Dramatically Reduces Production Costs for Television Shows

LOS ANGELES, CA (January 19, 2005) — Teresis Media Management, Inc., the Los Angeles-based provider of digital workflow solutions for film and television, today announced it has secured \$722 thousand in funding from Tech Coast Angels (TCA) and Pasadena Angels. The funds will be used to open a new office, hire key staff and increase ongoing sales and marketing efforts. Teresis recently won the “Best of Show” award at VentureNet 2004.

“The Teresis workflow will save production companies thousands of dollars over the course of a season,” said Dave Berkus, president of TCA’s Orange County network and former TCA chairman, who has joined Teresis as Chairman of the Board. “Teresis’ all-digital Production Asset Management saves companies from the cumbersome reliance on videotape for sharing their assets during a critical phase of production. We expect the demand for such a time and cost-saving solution to escalate rapidly. The growth potential for Teresis is very high.”

Teresis Media Management’s workflow relieves a costly bottleneck in television production that plagues unscripted shows in particular. Such shows generate hundreds of hours of footage that need to be logged and transcribed prior to the start of editing. The Teresis solution dramatically reduces the time between acquisition and editing by eliminating the costly and time consuming process of making and distributing multiple tapes for editing, viewing and transcribing. The transcription part of the process, originally done by production assistants laboriously scanning VHS copies of the dailies on video monitors, can now be turned around quickly by professional transcribers who receive the dailies via Internet FTP.

Also joining the board in conjunction with the financing is Eric Meyer, a member of TCA

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and former VP of Core Information Systems and co-founder of Netflix; and Brooks Corbin, former CFO of SiteLite, an outsourced eSystems Availability Management (eSAM) company.

Contributing to Teresis' attractiveness to investors was the company's recent strategic partnership deal with Lightning Media, Inc., a leading provider of video duplication and media management services with offices in Hollywood, Santa Monica and Burbank, CA. "Lightning's thorough penetration of the Los Angeles media market gives Teresis immediate access to a large client base," said Keri DeWitt, CEO of Teresis. "Adding our workflow solution to Lightning Media's package of services will allow both companies to grow their business rapidly by providing the latest in cost-saving technologies to the television production market."

About Teresis

Teresis Media Management is a multi-media, digital workflow, content management service provider to the entertainment industry. Teresis products and services enable television, film productions and advertising agencies to work securely and more efficiently saving time and money. Teresis provides digitizing, encoding, transcoding, digital asset management, logging, transcription, MPEG compression, DVD authoring, digital archiving and media storage services. Teresis derives its name from the Greek word meaning to guard, to protect, and to watch over. Teresis, 800 West 1st Street, Ste.103, Los Angeles, CA 90012, 213-620-0900 www.teresis.com.

About Pasadena Angels

The Pasadena Angels (www.pasadenaangels.com) is a group of more than 80 accredited entrepreneurial investors focused on counseling companies in the early stages of their growth and providing early-stage financing to promising new, technology-based ventures in the San Gabriel Valley and greater Los Angeles area. Pasadena Angel members have closed 25 early-stage financings with companies they have counseled since the organization was founded in 2000.

About Tech Coast Angels

The Tech Coast Angels, www.techcoastangels.com, is the largest angel investor network in the United States, providing funding and guidance to the most early-stage, high growth companies in Southern California. Since its inception in 1997, TCA members have personally invested \$51 million in 80 companies and are the area's major source of referrals to venture capital firms. TCA has leveraged its investments into more than \$512 million in funding for TCA portfolio companies, by attracting venture capital firms as co-investors. TCA offers early-stage companies much more than capital; the group also mentors entrepreneurs and provides them with access to the contacts and knowledge of TCA's more than 220 members in its three networks in Los Angeles, Orange County and San Diego.