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Press Contacts:
Tony Schmitz
Flashpoint Media
(818) 985-4516
atschmitz@adelphia.net

**TERESIS ANNOUNCES STRATEGIC PARTNERSHIP WITH
TERESCRIPTION FOR TAPELESS TRANSCRIPTION SERVICES**

LOS ANGELES, CA (February 27, 2007) — Teresis Media Management, Inc., a leading provider of digital asset management services for reality and documentary television, has formed an exclusive partnership with Terescription, a provider of browser-based tapeless transcription services. Terescription seamlessly integrates with Teresis' Genesis Encoder™ and Teresis Media Library™ so that transcribers can use an Internet browser to view and transcribe digital dailies, eliminating thousands of VHS screeners normally used for viewing and transcribing reality-based programs.

While dailies tapes are being digitized into the Genesis Encoder or MXF+Encoder™, producers can check a box in the encoders interface or within the Teresis Media Library and specify a turnaround time of 24, 36 or 48 hours. Using Teresis' patent pending technology for linking text to digital video, Terescription transcribers view the digital video dailies in an Internet browser window, and using a foot pedal for motion control, create Microsoft Word documents with HTML links to the digital video.

When the transcript is completed, it is uploaded into the Teresis Media Library automatically and producers receive an email notification. Producers and story editors can retrieve the transcription documents and have immediate access to the video by clicking on the hot links.

"We have a small army of virtual transcribers working in locations from all over the country," said Thomas Majchrowski, president of Terescription. "Creating jobs for people in rural areas is part of the mission of Terescription. We have staffed up and are continually

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contracting more people on a weekly basis so we can handle any turn around time and any volume of work. Our transcribers appreciate and take the work very seriously which results in a great product for our customers."

LMNO Productions in Encino, California is using Teresis and Terescription to streamline postproduction on nine current series, among them the reality hit "I Wanna Be A Soap Star" for SOAPnet; "What's With That House?" and "Over Your Head" for HGTV; "National Body Challenge" and "Lance Armstrong: Running for Life" for Discovery Health.

"Teresis has eliminated the hundreds of screeners that we typically have to make," said Jeff Rice, vice president of post production for LMNO. "'I Wanna Be a Soap Star' has a shooting ratio of about 200 to 1. Over 11 episodes, that's nearly 2200 screeners we don't have lying around the office, and our story editors and producers have immediate access to everything in a web browser. The time savings are huge. Teresis is giving us the ability to explore more creative choices in less time."

"Terescription provides a huge value added service to our customers, with speed, accuracy, and convenience," said Keri DeWitt, CEO of Teresis. "Terescription eliminates the need for our customers to create separate dubs of tapes and run them to other transcription providers. With Terescription, the process is seamlessly integrated saving our customers valuable production time and money. Teresis has bridged the gap between camera and edit, providing shows, for the first time, tools to work collaboratively and efficiently. Any description of a scene or transcribed dialogue calls up the actual video associated with it. So media can be organized and accessed with the same immediacy as text."

About Teresis

Teresis Media Management Inc. is the leading tape less automation, digital workflow, asset management system for the entertainment and broadcast industries. Teresis bridges the gap in production between camera and distribution. It is a secure 128 bit encrypted browser based platform of tools for producers, directors, writers, story producers, editors, and production companies to digitize, log, transcribe, search, annotate, edit, create scripts, story boards, collaboratively and remotely all with just their web browsers on either MAC or PC. Teresis has filed for three patents on its technology.

As part of its overall vision and strategy, Teresis completes the supply chain between content creators and new emerging distribution channels in the VOD market space. It functions as both a cost center reduction system for producers and production companies to manufacture their shows cheaper and

faster, and at the same time is the first platform to offer the potential for producers to diversify their products, repurpose their assets, and generate new revenue streams all from a single production.

Teresis Media Management, Inc., 1300 South Bristol Street, Santa Ana, CA 92704 310-595-4236 kdewitt@teresis.com For additional information about Teresis, please refer to www.teresis.com

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